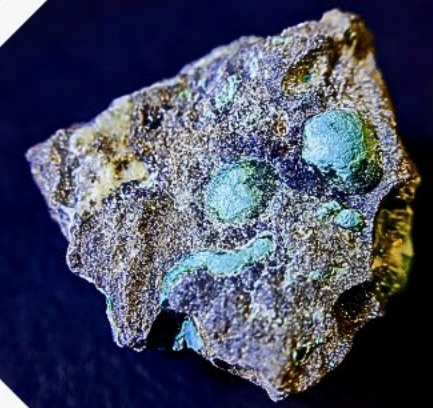
TRACTION URANIUM

Powering North America’s Independence in Uranium Supply

CSE: **TRAC** | OTC: **TRCTF** | FRA: **Z1K**

2026 CORPORATE PRESENTATION



Legal Disclaimer

Terms of Use

This investor presentation is being provided for the sole purpose of providing the recipients with background information about Traction Uranium Corp. (the "Company"). The Company has made reasonable efforts to ensure that the information contained in this presentation is accurate as of the date hereof, however, there may be inadvertent or unintentional errors. No representation, warranty or guarantee, express or implied, is made as to the fairness, accuracy, completeness or correctness of information contained in this presentation, including the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, results or statements in relation to future matters contained in this presentation. The views and information provided herein are based on a number of estimates and assumptions that are subject to significant exploration, business, economic, regulatory and competitive uncertainties. See "Forward-Looking Statements" below. The Company is not liable to any recipient or third party for the use of or reliance on the information contained in this presentation.

This presentation provides information in summary form only, is not intended to be complete and does not constitute an offer to sell or the solicitation of an offer to buy any security. It is not intended to be relied upon as advice to investors or potential investors and does not constitute a personal recommendation or take into account the investment objectives, financial situation or needs of any particular investor. The Company is not acting as agent or advisor and encourages the use of independent consultants, as necessary, prior to entering into transactions. Any unauthorized use, disclosure, distribution or copying of this document by anyone other than the intended recipient is strictly prohibited.

Forward-Looking Statements

This investor presentation may contain certain forward-looking information and forward-looking statements (collectively, "forward-looking information") within the meaning of applicable securities laws in both the U.S. and Canada. Forward looking information includes, but is not limited to, statements concerning expectations, beliefs, targets, plans, goals, objectives, assumptions and statements about possible future events, conditions, and results of operations or performance. Forward-looking information may contain statements with words or headings such as "financial expectations", "key assumptions", "anticipate", "believe", "expect", "targets", "plan", "will", "outlook", "guidance", "should" or similar words suggesting future outcomes.

This presentation contains forward-looking information relating, but not limited to the results of any market research concerning rare earth elements supply and lithium market industry drivers contained herein; market analysis regarding rare earth elements and the cesium market; expected exploration potential of the Aurora Project property and results thereof; completion of the proposed field and drilling programs and the potential for new discoveries within the Aurora Project; the future supply chain and development timeline of the field and drilling programs for the Aurora Project; and implementation of the Hearty Bay Project work plan.

The forward-looking information that may be in this presentation is based on current expectations, estimates, projections and assumptions, having regard to the Company's experience and its perception of historical trends, and includes, but is not limited to, expectations, estimates, projections and assumptions relating to: the Company's ability to obtaining necessary financing, personnel, equipment and permits to complete its proposed exploration plans; the Company's ability to identify additional battery metals properties for exploration; changes in business strategies, North American and global economic growth and conditions; commodity prices and interest rates; performance of our assets and equipment; sufficiency of our budgeted capital expenditures in carrying out our business plan; geopolitical conditions, applicable laws, regulations and government policies, including without limitation, those relating to regulation of rates, tariffs, import/export, trade, taxes, wages, labour and immigration; the availability and cost of labour, labour disruptions, services and infrastructure; the satisfaction by third parties of their obligations to the Company; and carbon markets, evolving sustainability strategies, and scientific or technological developments. Although the Company believes the expectations, estimates, projections and assumptions reflected in the forward-looking information presented herein are reasonable as of the date hereof, there can be no assurance that they will prove to be correct.

Current conditions, economic and otherwise, render assumptions, although reasonable when made, subject to greater uncertainty. Undue reliance should not be placed on forward-looking information as actual results may differ materially from those expressed or implied by forward-looking information. By its nature, the Company's forward-looking information involves inherent risks and uncertainties that could cause actual results to differ materially from the forward looking information, including, but not limited to, the following factors: the Company's limited operating history; the Company's ability to obtain all necessary permits, licenses and regulatory approvals in a timely manner; operational risks and hazards inherent with the business of mining (including environmental accidents and hazards, industrial accidents, equipment breakdown, unusual or unexpected geological or structural formations, cave-ins, flooding and severe weather); inadequate insurance, or inability to obtain insurance, to cover these risks and hazards; increased competition in the mining industry for attractive mining properties; the Company's current lack of profitable operations and the uncertainty surrounding the achievement of future production or the payment of dividends; fluctuations in currency markets (such as the Canadian dollar versus the U.S. dollar); the exposure of the Company's potential mineral production to fluctuations in commodity prices and other market factors beyond its control; the Company's ability to obtain adequate financing for exploration and development; uncertainty as to the Company's ability to continue as a going concern; the involvement by some of the Company's directors and officers with other companies; the Company's history of losses and expectation of future losses; lack of personnel and equipment necessary to carry out the Company's proposed exploration and development; the Company's ability to manage capacity constraints and pressure on its internal systems resulting from its growth; the liquidity risk associated with an investment in the Company; the potential for the Company to become involved in litigation that may adversely affect its operations, financial position, or share price; and the adequacy of the Company's policies, procedures, and systems to address current and future privacy obligations and risks.

The foregoing list of factors is not exhaustive. These and other factors are detailed from time to time in reports filed by Company with securities regulators in Canada. Reference should be made to and the additional risks identified in the sections "Cautionary Note Regarding Forward Looking Statements", "Risk Factors" and elsewhere in the Company's Management Discussion and Analysis dated March 3, 2025, available on SEDAR+ at www.sedarplus.com.

Any forward-looking information contained in this presentation is made as of the date hereof. Except as required by law, the Company undertakes no obligation to update publicly or otherwise revise any forward-looking information, or the foregoing assumptions and risks affecting such forward-looking information, whether as a result of new information, future events or otherwise.

The scientific and technical information contained in this presentation relating to the Aurora Project has been reviewed and approved by Jared Suchan, Ph.D., P.Geo., a "Qualified Person" as defined by National Instrument 43-101.

The information regarding adjacent properties is taken from public disclosure of the owner or operator of the adjacent property. The Company has not had a qualified person verify this information and this information is not necessarily indicative of the mineralization on the Company's property.

Investment Highlights

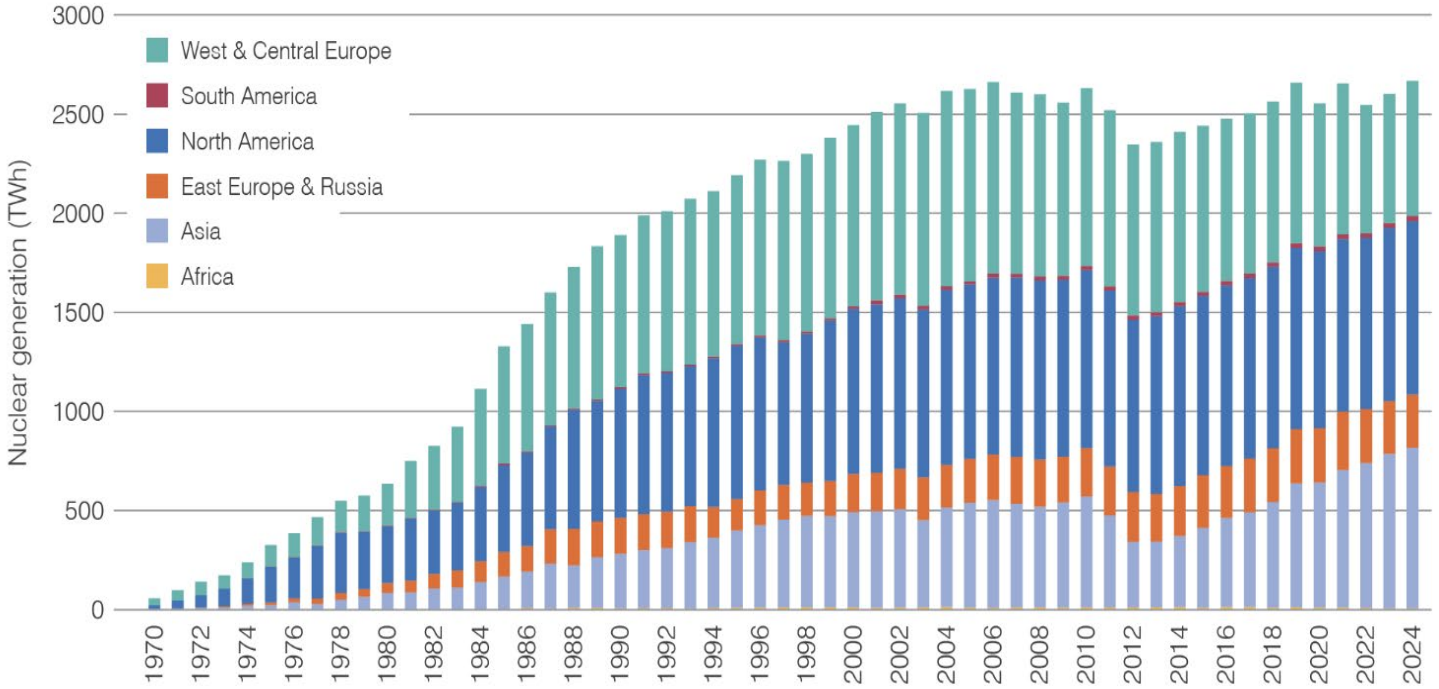
- The Aurora Project is located in Saskatchewan's **Athabasca Basin**, the world's premier jurisdiction for **high-grade uranium** discoveries and home to producing mines and mills.
- The Aurora Project sits just **15 km from the Key Lake Mill**, one of the largest uranium processing facilities globally, with road and power access nearby.
- **High-grade uranium** boulder trains, major structures, alteration, and new EM conductors point toward a **nearby bedrock source**.
- Aurora spans **18,744 hectares** across **12 claims**, providing district-scale exploration upside in an underexplored corridor.
- Nuclear energy supplies ~10% of global electricity and remains the **second-largest source of low-carbon power**, with reactors operating, expanding, and under construction worldwide, according to the IEA.
- According to Grand View Research, the global small modular reactor (SMR) market was valued at **US$6.54 billion in 2025** and is projected to reach **US$10.69 billion** by 2033, growing at a CAGR of **6.8%** — offering potential uranium demand growth and supporting AI and data center energy requirements with clean, consistent power..
- Policy momentum toward nuclear power expansion and supply chain resilience is reinforcing **long-term demand** for secure, **domestic uranium sources**.

Source: https://www.canadianminingreport.com/blog/why-saskatchewan-is-a-top-uranium-mining-jurisdiction
https://www.grandviewresearch.com/industry-analysis/small-modular-reactor-market-report
https://www.iea.org/energy-system/electricity/nuclear-power

Global Uranium Market

- Nuclear energy provides about 10% of the world's electricity from about 440 power reactors
- Nuclear provides an estimated one-quarter of the world’s low-carbon electricity.
- Nuclear is the world's second largest source of low-carbon power (26% of the total in 2020)
- Over 50 countries use nuclear energy in ~220 research reactors
- As of mid-2025, there are ~416 commercial nuclear reactors operating worldwide supplying about 376 GW of capacity, with ~62–70 reactors currently under construction, reflecting ongoing global nuclear development

Nuclear Electricity Production



Source: https://world-nuclear.org/news-and-media/press-statements/world-nuclear-performance-report-2025-nuclear-delivers-record-breaking-year-in-electricity-generation
https://world-nuclear.org/information-library/current-and-future-generation/nuclear-power-in-the-world-today

Small Modular Reactors (SMRS)

- The global market for SMR technology is about $400 to $600 billion, according to Stantec.
- In late 2025 the U.S. Department of Energy awarded $800 million in federal grants to the Tennessee Valley Authority and Holtec to advance deployment of advanced light-water SMRs, signaling growing government backing for domestic nuclear capacity and a long-term market for uranium fuel.
- In November 2025, the Government of Canada announced up to C$2.5 billion in funding under the Net Zero Accelerator to support deployment of small modular reactors (SMRs) and associated nuclear fuel infrastructure, signaling long-term policy commitment to domestic energy security and the nuclear fuel supply chain.
- Traction Uranium's Aurora project has the potential to supply uranium, which is essential for fueling Small Modular Reactors (SMRs). SMRs require consistent and reliable fuel sources to maintain uninterrupted power generation.

Source: Government of Canada: SMR Action Plan
RBC: Canada's Big Plans for Small Modular Nuclear Reactors
World Nuclear News
World Nuclear Association, IAEA PRIS

SMRs and Artificial Intelligence (AI)

Energy provided through the use of uranium has pervasive uses in the Artificial Intelligence domain and operations as well. SMRs can help sustain the exponentially increasing AI operations demand by providing reliable, clean and scalable power sources:

Reliable and Consistent Energy Supply

AI systems, especially those involved in data centers, machine learning, and high-performance computing, require a stable and continuous energy supply. SMRs can provide a consistent power source, reducing reliance on intermittent energy sources like wind or solar. This is crucial for data centers that operate 24/7, as power fluctuations can disrupt operations and affect performance.

Scalable Power for Growing AI Demands

SMRs offer a scalable solution for power generation, where additional reactors can be added incrementally to meet growing energy needs. This modular approach is particularly useful for adapting to the expanding energy demands of AI without overcommitting resources upfront.

Reduced Carbon Footprint

AI operations, especially data centers, are energy-intensive and contribute significantly to carbon emissions. SMRs produce low-carbon or carbon-free energy, which can help AI companies meet their sustainability goals and reduce their overall environmental impact. This is becoming increasingly important as organizations strive to align with global zero emissions targets.

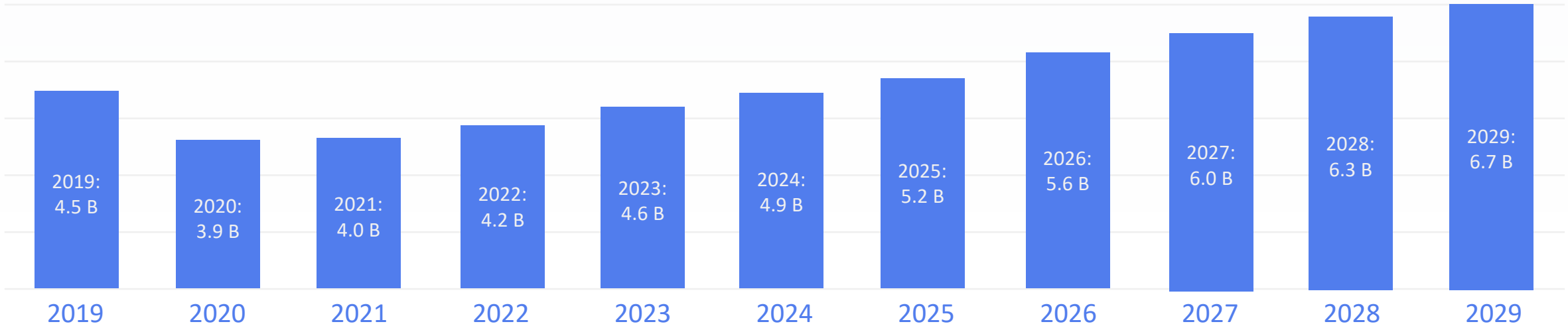
Energy Independence for Remote AI Applications

For remote or off-grid AI applications, such as those in isolated research stations, autonomous vehicles, or satellite ground stations, SMRs can provide a localized and independent power supply. This capability is valuable in areas where traditional power infrastructure is unavailable or unreliable.

Source: International Atomic Energy Agency (IAEA). Small Modular Reactors: Nuclear Power for Sustainable Development
World Economic Forum. How AI and Nuclear Power Can Drive a Sustainable Future.
U.S. Department of Energy (DOE). AI and Nuclear Energy: Enhancing Safety and Efficiency.

Global Uranium Size & Forecast

Market Size Outlook (USD Billion)



7.6%

Year-over-Year Growth Rate of 2025

8.2%

CAGR 2024 - 2029

Accelerating

Growth Momentum

USD 2175.3 Mn

Incremental Growth Between 2024 - 2029

Source: Technavio Uranium Market by End-user, June 2025

Athabasca Basin Region

- Canada's uranium reserves are concentrated primarily in northern Saskatchewan's Athabasca Basin, which is renowned for containing some of the world's richest uranium deposits. The uranium ore found here often has grades 10 to 100 times higher than the global average, making it one of the most significant sources for high-grade uranium globally.
- The Athabasca Basin is estimated to supply approximately 20% of global uranium production, underscoring its strategic importance to the global nuclear fuel supply chain.
- Saskatchewan ranks as the top mining jurisdiction in Canada and is seventh globally according to the Fraser Institute's 2024 Annual Mining Survey. This position highlights its high attractiveness for investment in the mining sector due to strong geological potential and favorable policy conditions.
- Due to the Athabasca Basin, Canada is the second-largest producer of uranium globally. Ore grades can exceed 20% U_3O_8, more than 100x the global average grade of approximately 0.1–0.2%.

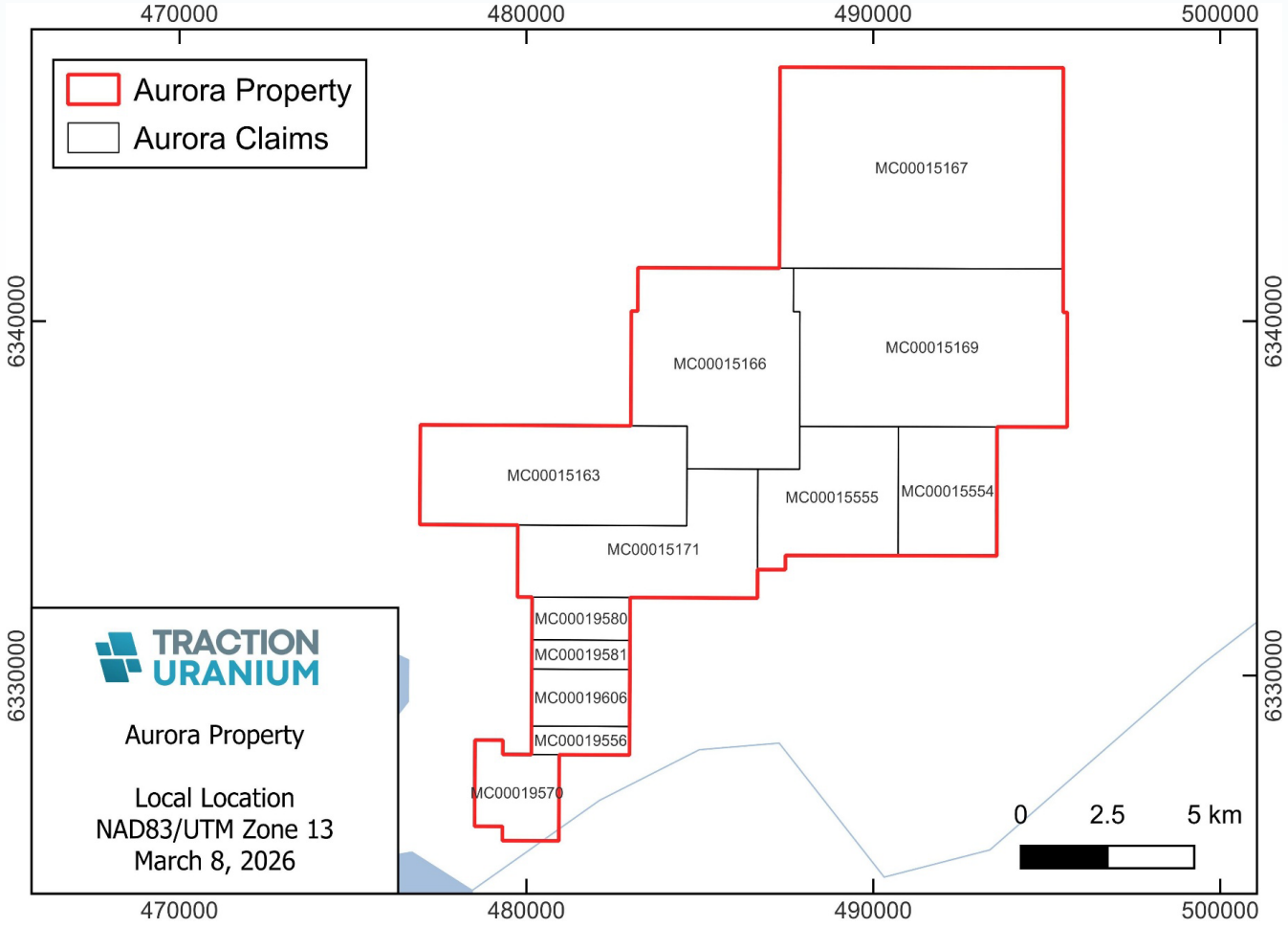
Source: Government of Saskatchewan: Saskatchewan Third in the World for Mining Investment Attractiveness National Resources, Canada Visual Capitalist: Athabasca Basin, The World's Highest Grade Uranium District
World Nuclear Association, 2025

GLOBAL STRATEGIC
MINERALS

The Aurora Project

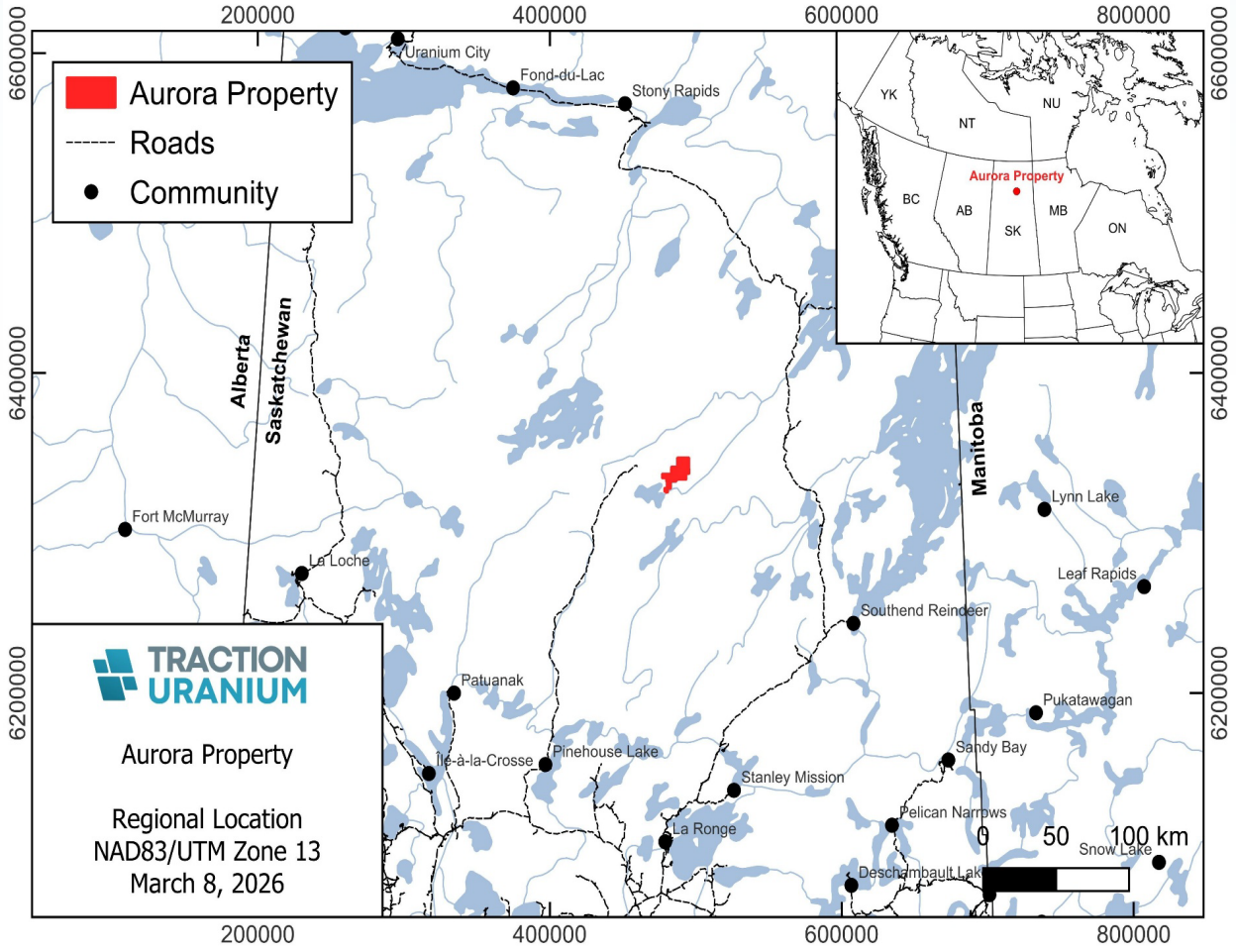
OVERVIEW

Aurora Project Overview



- Traction Uranium has the opportunity to earn up to an 80% interest in the Aurora project, located in the Athabasca Basin, Saskatchewan, covering 18,744 hectares.
- The Project features 12 mineral claims covering 18,744 hectares.
- Primarily supported by logistical infrastructure in Saskatoon.
- Traction Uranium is exploring for unconformity-related uranium deposits, typically hosted near the sandstone-basement unconformity.

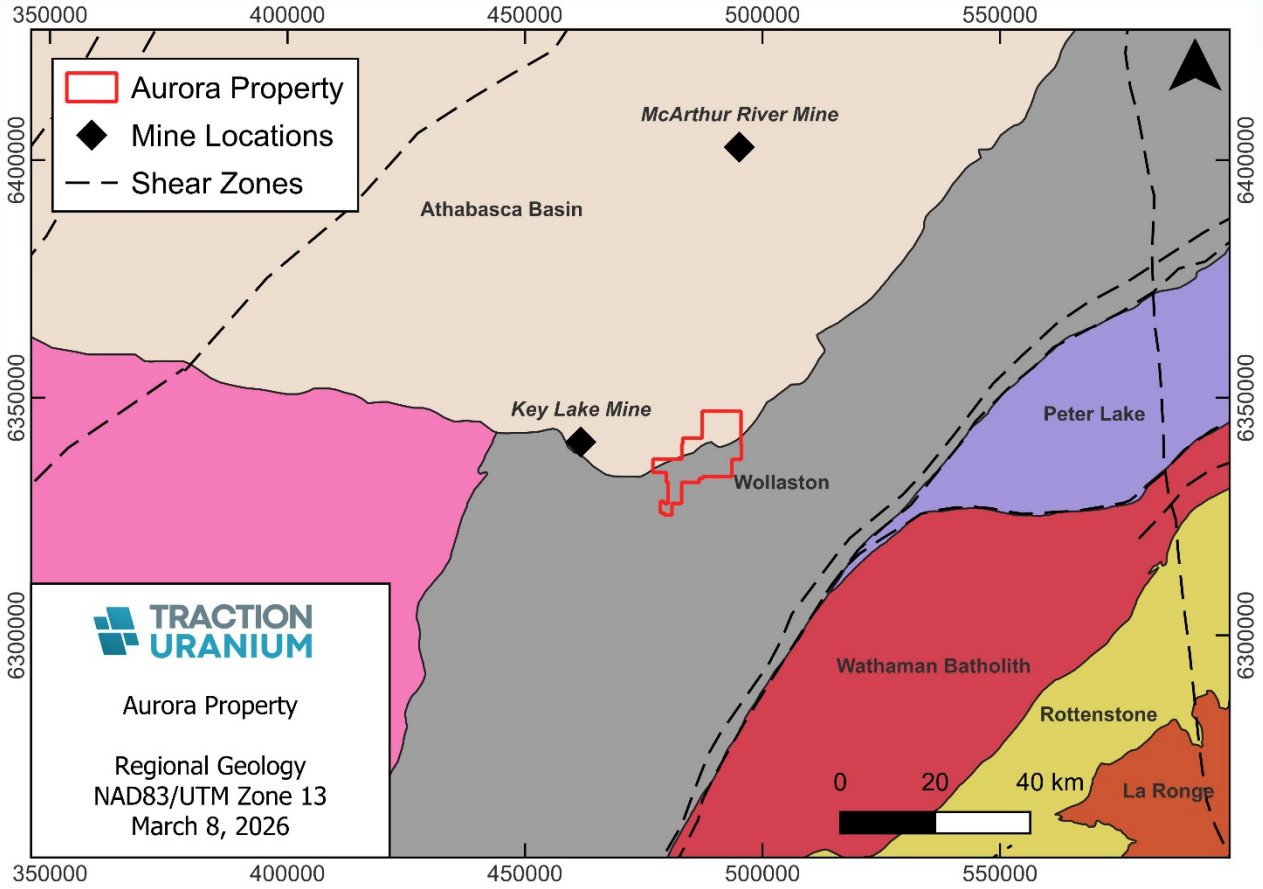
Regional Location and Access



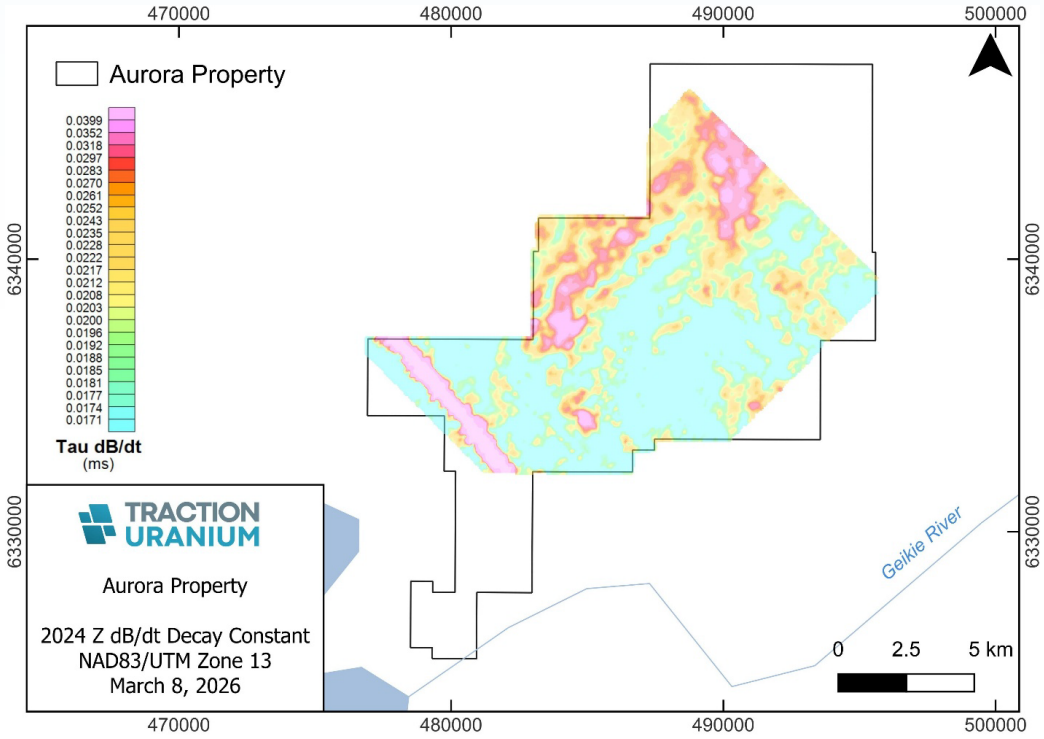
- The Aurora project is located in the Athabasca Basin, approximately 760 km north of Saskatoon and 15 km west of the Key Lake Mill.
- Positioned just 15 km east of Cameco's Key Lake uranium mill and highway 914.
- The Project straddles the southeastern margin of the Athabasca Basin.
- Accessible primarily by helicopter on-site, and various trails extending off of highway 914.
- The region's infrastructure includes the nearby Key Lake uranium mill, with transmission lines pass through the project area.

Aurora Regional Geology

- The Aurora Project straddles the southeastern edge of the Athabasca Basin.
- The Athabasca Supergroup in the eastern Athabasca Basin is dominated by clastic rocks, primarily sandstones and conglomerates that unconformably overly highly-deformed and metamorphosed rocks of the Hearne Domain.
- The Hearne Craton was tectonically intercalated and variably metamorphosed during the Trans-Hudson orogeny, resulting in a generally north-northeast to northeast-southwest fabric.
- Drilling to date has generally penetrated only 20 to 50 meters into the basement rocks.



Aurora Historical Work



- 1935
  - Initial regional geological reconnaissance completed by the Canada Department of Mines.
- 1969
  - Early airborne geophysical work completed, including electromagnetic, magnetic, and radiometric surveys.
- 1975 to 1980
  - Major historical exploration period, including lake sediment and soil geochemistry, scintillometer prospecting, airborne and ground geophysics, and multiple drilling programs.
- 2005 to 2013
  - Renewed uranium exploration added modern airborne TDEM, VTEM, gravity, ZTEM, soil geochemistry, prospecting, and sampling programs.
- 2024 to 2025
  - Cosa Resources completed modern exploration programs including VTEM, gravity gradiometer, aeromagnetics, remote sensing, and soil gas geochemistry to refine targets across the property.

Future Development Timeline

Q1-2026

Option Agreement
Complete
Finalize program approvals and secure contractors for the airborne radiometric survey

Q2-2026

Field Program
Planned
Complete a property-wide airborne radiometric survey, expected to begin after snowmelt, to identify and prioritize radiometric anomalies across Aurora

Q3-2026

Drill Target Modelling
Planned
Interpret airborne results, finalize drill targeting, and begin helicopter-supported diamond drilling and follow-up radiometric prospecting

Q4-2026

Financial Raise
Planned
Complete drilling in four to six holes, finish prospecting and data integration, and refine additional target areas for follow-up work in 2027

Q1 2027

Drill Program
Planned
Data integration, and refine additional target areas for follow-up work

Management Team

Jared Suchan
CEO & Director

Dr. Suchan is a professional geoscientist with nearly 10 years of experience in the exploration and development of mining projects in Canada. He received his Ph.D. in Environmental Systems Engineering in 2023 and his Honours B.Sc. in Geography and B.Sc. in Geology in 2016 from the University of Regina. His expertise is in the development and execution of early-stage mineral exploration programs in the remote regions of Canada. His previous experience includes coal mining operations and uranium exploration in Saskatchewan, rare earth element and diamond exploration in the Northwest Territories, and gold exploration in the Yukon. Dr. Suchan currently serves as the Chief Operating Officer for the rare earth element exploration company Northern Critical Minerals Corp., and as a Managing Partner with the mineral exploration project generator company Voyageur Exploration Ltd.

Paul Sparkes
Director

Mr. Sparkes is an accomplished business leader and entrepreneur with over twenty-five years of experience in media, finance, capital markets and Canada's political arena. Mr. Sparkes spent a decade as a leader in the broadcast and media industry as CTV Globemedia's Executive Vice President, Corporate Affairs. He also held senior positions in public service, including with the Government of Canada as Director of Operations to Prime Minister, Jean Chretien, and as a senior aide to two Premiers of Newfoundland and Labrador. Mr. Sparkes was a Co-Founder and executive vice chairman at Difference Capital Financial and serves on a number of private and public boards. He is currently President of Otterbury Holdings Inc. and is an advisor and deal maker for growth companies in the private and public markets.

Tasheel Jeerh
CFO

Mr. Jeerh, CPA, CA is a finance and accounting professional bringing over 10 years of accounting expertise and management experience to the team. Mr. Jeerh has experience in both public and private sectors, over a broad range of industries, including energy, mining, exploration and technology. Prior to joining the Company, Mr. Jeerh played a pivotal role in the growth of a private upstream oil and gas company, dealing with over $2.0 billion of M&A activity and $1.0 billion of financing activities. Mr. Jeerh received his designation at PricewaterhouseCoopers LLP, where he gained valuable audit experience through his work as a manager in the assurance practice.

Lester Esteban
Director

Mr. Esteban is an experienced mining executive with 15 years' experience in the mining, chemical and industrial markets. Mr. Esteban previously held roles with Univar Solutions Inc., a leading chemicals distributor, and Draeger Safety Canada Ltd., one of the world's leading safety manufacturing companies. Mr. Esteban was most recently working with chemical distributor, Quadra Chemicals Ltd. Focused on mining reagents for the Saskatchewan and Manitoba mining market. He currently is the Vice Chair of the Canadian Mineral Processors (CMP) Saskatchewan & Manitoba Regional Committee which is the Technical Society of the Canadian Institute of Mining Metallurgy and Petroleum (CIM).

Advisory Board

George Young

Mr. Young possesses 30-plus years of extensive public sector experience as a trusted and reliable advisor to three prime ministers, numerous cabinet ministers and leaders of political parties at the provincial and federal levels of government. Most recently, Mr. Young served in the Prime Minister's Office, and as chief of staff to ministers at National Defence, and Fisheries and Oceans Canada, and as deputy chief of staff at Infrastructure and Communities. Mr. Young previously served as a vice president of a national public opinion research company; the Director of Communications for the Macdonald-Laurier Institute; the President and CEO of the Pearson Centre; and Mr. Young has advised a varied client base with government relations firms.

Kevin Fram

Mr. Fram brings over 35 years experience in the federal government, principally as a former Public Servant at Fisheries and Oceans Canada, where he held a leadership role in the Indigenous Affairs Directorate. During his time with DFO, Mr. Fram, in partnership with Indigenous groups from across the country, championed the co-development and co-delivery of DFO's Indigenous capacity-building programs. Upon his retirement from the Public Service, Mr. Fram was awarded the David C. Bevan award for Outstanding Career at Fisheries and Oceans Canada. Mr. Fram previously served as Executive Assistant to the Governor General of Canada, Special Assistant to the Prime Minister of Canada, as well as a senior political advisor to several Ministers of Fisheries and Oceans, the Minister of Natural Resources, as well as to the Leader of the Government in the House of Commons.

Ken Wheatley MSC, P.Geo

Mr. Wheatley is a Professional Geoscientist (P.Geo.) with the Association of Professional Engineers and Geoscientists in Saskatchewan. With over 44 years of uranium exploration experience in Canada, Mr. Wheatley started uranium exploration in 1980 and was involved with the discovery of a number of deposits: Amok Ltd. (Cluff Lake, Dominique Janine deposits), Minatco (McClean Lake, Sue deposits), Uranerz Exploration and Mining Ltd. (Key Lake, BV and P-Patch uranium occurrences) and Areva Resources Canada Inc. (now Orano) where he led the exploration team in discovery and delineation of the Midwest A deposit. Most recently Mr. Wheatley was the Vice President of Exploration for Forum Energy Metals Corp. where he discovered the Opie, Barney and Otis West uranium showings at Northwest Athabasca. He also explored for uranium in Nunavut around the Kiggavik deposits, explored for copper at the Janice Lake project and for nickel / platinum / palladium at the Love Lake project. Mr. Wheatley has a record of mineral discoveries, including eight uranium deposits, four of which became producing mines in the Athabasca Basin, Saskatchewan.

TRACTION URANIUM

CSE: **TRAC** | OTC: **TRCTF** | FRA: **Z1K**

info@tractionuranium.com